



### **\$72M Being Invested in Hammock Beach Resort, Flagler County**

Salamander Hotels & Resorts is making a \$72M capital investment in the expansion and revitalization of the Hammock Beach Resort. The company will construct a first class 171,000-square-foot hotel and conference facility, adding another 178 hotel rooms to the existing 270. The world class facility will be constructed within an area of the Resort known as “The Lodge.”

Salamander President, Prem Devadas, stated that the expansion and upgrade to the existing lodge will allow the Hammock Beach Resort to compete with other luxury golf resorts – like the PGA National Resort and Spa, the Marriot Sawgrass Resort and Spa, the Omni Amelia Island Plantation Resort and the Ritz – Carlton Amelia Island. The conference facility, which will boast spectacular views of the golf course and ocean, will be an ideal location for large corporate and business conferences.

Additionally, Salamander has committed to supporting the local environmental preservation efforts. As a component of the application, they will: dedicate a \$2 per night room fee to the county’s environmental conservation program; donate \$500,000 toward the improvement of local parks; and dedicate an acre of land to expand the existing Old Salt Park footprint.

It is estimated that upon completion of the project, 150 new full and part-time jobs will be created and approximately \$55M of tourism revenue will be generated in the first five years of operation.